

Zeus Capital

The Directors
Shetland Group plc
32 Jessops Riverside Brightside Lane
Sheffield
S9 2RX

82 King Street
Manchester
M2 4WQ

t: +44 (0)161 831 1512

e: info@zeuscapital.co.uk
w www.zeuscapital.co.uk

19 July 2021

Dear Sirs

RECOMMENDED CASH OFFER FOR SHETLAND GROUP PLC BY SIXJOY HONGKONG LIMITED to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (“the Scheme”)

We hereby give our consent to the inclusion of our name and any reference thereto in the form and context in which it is included in the Rule 2.7 announcement dated 19 July 2021 in respect of the Scheme, in connection with our “Rule 3 Advisor” status.

Yours faithfully



Andrew Jones
Chief Financial Officer & Compliance Director
for and on behalf of Zeus Capital Limited