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Tencent Prices its US\$1.8 Billion and CNY26.0 Billion Notes under Global Medium Term Note Programme

Hong Kong, October 14, 2026 – Tencent Holdings Limited ("Tencent" or "the Company", HKEX: 00700 (HKD Counter) and 80700 (RMB Counter)), a world-leading Internet and technology company in China, announced that the Company has priced an aggregate principal amount of US\$1.8 billion and CNY26.0 billion unsecured senior notes (the "Notes") under its Global Medium Term Note Programme with maximum limit of US\$30 billion (the "Programme"). The Notes, issued with different maturity dates are priced as follows: (i) US\$1.3 billion notes maturing in 10 years on October 21, 2036 at an annual fixed rate of 6.10%; (ii) US\$500 million notes maturing in 20 years on October 21, 2046 at an annual fixed rate of 6.75% (collectively, the "USD Notes"); (iii) CNY20 billion notes maturing in 10 years on October 21, 2036 at an annual fixed rate of 2.4%; and (iv) CNY6 billion notes maturing in 30 years on October 21, 2056 at an annual fixed rate of 3.0% (collectively, the "CNY Notes").

The Company intends to list the Notes on The Stock Exchange of Hong Kong Limited. None of the Notes will be offered to the public in Hong Kong, the United States, or any other jurisdictions, nor will the Notes be placed to any connected person(s) of the Company.

The estimated net proceeds from the issue of the USD Notes and the CNY Notes, after deducting underwriting fees, discounts and commissions, will amount to approximately US\$1.79 billion and CNY25.89 billion, respectively. The Company intends to use the net proceeds from the issue of the Notes for general corporate purposes.



Mr. Martin Lau, President of Tencent, said, “We are pleased with the strong reception to our notes amid the dynamic global market environment. The strong reception demonstrates investors’ recognition of the substantial progress of our new AI initiatives including WorkBuddy’s leadership in productivity AI, Xiaowei’s ecosystem opportunities in consumer AI, and Hy foundation models’ expanding capability, as well as the market-leading positions of our core businesses.”

Mr. John Lo, Chief Financial Officer of Tencent, added, “We have consistently kept a solid balance sheet and access to ample financial resources, including our strong operating cash flow, cash on hand, and sizeable investment portfolio. This dual-currency notes offering further expands our bond investor base, and optimises our debt maturity profile. Going forward, we will remain disciplined in our financial management, and strive to maintain the right balance between capital expenditure, investments and returns.”

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About Tencent

Tencent uses technology to enrich the lives of Internet users.

Our communication and social services, Weixin and QQ, connect users with each other and with digital content and services, both online and offline, making their lives more convenient. Our targeted marketing service helps advertisers reach out to hundreds of millions of consumers in China. Our FinTech and business services support partners' business growth and assist their digital upgrade.

Tencent invests heavily in talent and technological innovation, actively promoting the development of the Internet industry. Tencent was founded in Shenzhen, China, in 1998. Tencent has been listed on the Main Board of the Stock Exchange of Hong Kong since 2004.

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Forward-Looking Statements

This press release contains forward-looking statements relating to the business outlook, estimates of financial performance, forecast business plans and growth strategies of the Group. These forward-looking statements are based on information currently available to the Group and are stated herein on the basis of the outlook at the time of this press release. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond our control. These forward-looking statements may prove to be incorrect and may not be realised in the future. Underlying these forward-looking statements are a lot of risks and uncertainties. In light of the risks and uncertainties, the inclusion of forward-looking statements in this press release should not be regarded as representations by the Board or the Company that the plans and objectives will be achieved, and investors should not place undue reliance on such statements.